

Written Question

Asked by:

Mr. O'Reilly

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Strategic Oil and Gas Ltd. Holdings in the NWT

My questions are for the Minister of Industry, Tourism and Investment who has responsibility for oil and gas rights in the NWT.

In February 2015, Strategic Oil and Gas Ltd. stopped production in its Cameron Hills field in the Northwest Territories. Strategic Oil and Gas is now in creditor protection. Trading was halted in April 2019 on the Toronto stock exchanges, and some Directors have resigned. What are the current holding of Strategic Oil and Gas in the Northwest Territories in terms of oil and gas rights, land use permits, water licences, and facilities, and:

1. has Strategic Oil and Gas submitted full financial security for all of the water licences, land use permits and other rights for its holdings in the Northwest Territories;
2. what are the reclamation liabilities of Strategic Oil and Gas for its holdings in the Northwest Territories;
3. does a plan exist for closure and remediation of existing facilities and is financial security adequate for this work to be done; and
4. what is our government doing to prevent public liabilities and ensure that the interests of the Northwest Territories are protected with regard to the current state of Strategic Oil and Gas Ltd.?